

Deadlines & Misc.

Third Quarter Estimated Tax Payments are due by Monday, Sept 16, 2024.

TAX DEADLINES

September 16, 2024 is the deadline for timely filing extended corporate and partnership returns. Fiduciary (trust/estate) returns are due September 30.

2023 RETIREMENT PLANS

Employer contributions for tax-year 2023 are also due on September 16, 2024 for corporations and partnerships. Individual proprietors must make employer contributions by October 15, 2024.

PERSONAL PROPERTY TAX

Second half payments for 2024 (for the 2023 tax assessment) are due October 31, 2024.

UNCLAIMED PROPERTY

Unclaimed property reports are due October 31, 2024 for the reporting period July 1, 2020 through June 30, 2021. The most common unclaimed property items in a dental office are uncashed refund checks to patients.



Helping Dentists Make Smart Decisions about Money

BOI Reporting Deadline

Beneficial Ownership Information (BOI) reporting continues, with most businesses facing a January 1, 2025 deadline. All businesses registered with the Secretary of State must comply, under the following timelines:

- Existing businesses formed before January 1, 2024 – file by January 1, 2025
- New businesses formed on or after January 1, 2024 – file within 90 days of business formation
- New businesses formed on or after January 1, 2025 – file within 30 days of formation

The filing process should be simple for most small businesses and involves providing information about the owners of the business. However, we recommend contacting your attorney for assistance if needed, or seeking out one of the many third-party resources available. One such resource (although not an explicit endorsement from Dental Accounting Group) is <https://www.corpnet.com/start-business/boi-reporting/>

DAG Survey Results

Our 2024 financial survey is now available! Using financial data from 2023, the survey provides an in-depth look at dental practices in Washington State, allowing you to compare results to your peers across categories such as staffing costs, facility costs, and direct operating costs. The results are further broken down into practice size and specialties, including Endodontics, Pediatric, Oral Surgeons, and more.

You can access the entire survey at <https://dentalaccountingpros.com/wp-content/uploads/2024/08/2024-DAG-Survey-Final-ver.2024.7.30.pdf>.

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Delta Reimbursement Fees

Delta Dental of Washington recently announced an increase to their reimbursement rates, effective January 1, 2025. It includes a 4% increase to all hygiene codes and an additional \$36 million in total provider reimbursement. Member dentists should have received an email in early August with the details, but in case you missed it, you can see more information at <https://www.deltadentalwa.com/provider>.

Unclaimed Property

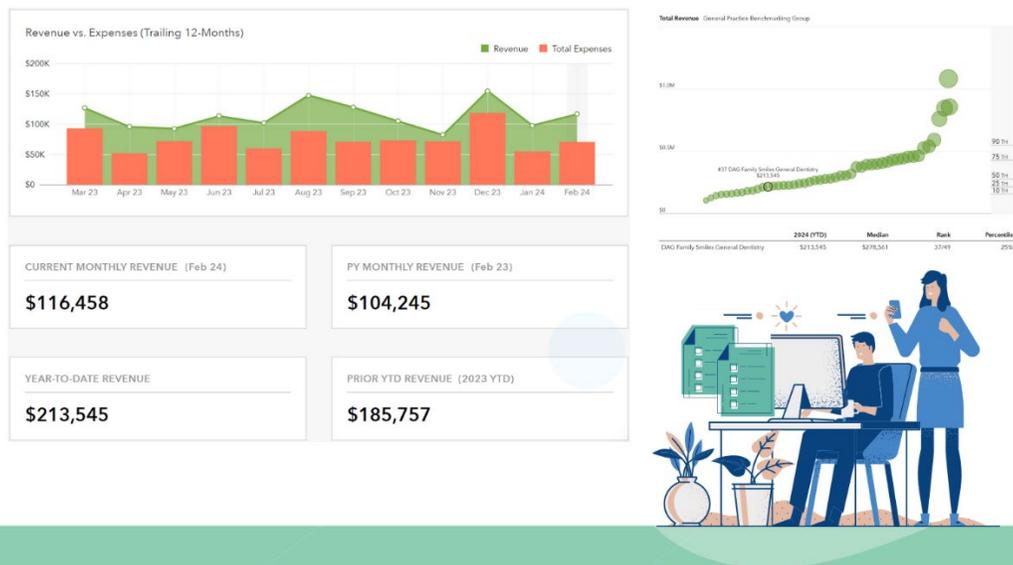
The reporting deadline for Unclaimed Property is also approaching, on October 31. As a reminder, businesses in Washington must report any payments to vendors and employees that have not been claimed by the recipient. For most dentists, the majority of these payments will be refund checks to patients that have gone uncashed.

Reporting periods run from July 1 to June 30, and when the items are reported depends on the nature of the transaction. Patient refunds and most other items must be outstanding for three years before being reported. That means that any checks from July 1, 2020 to June 30, 2021 are due this October. Employees' uncashed payroll checks have only a one-year requirement, so any payroll checks from July 1, 2022 to June 30, 2023 are reported this year.

You can file a report and get more information at <https://ucp.dor.wa.gov/app/submit-a-report>.

New Fathom Financial Reports!

We are excited to announce the roll out of our much-anticipated Fathom Practice Analysis and Financial Pulse Reports! We sync QuickBooks Online with Fathom to unlock real-time benchmarking of key performance indicators. Interested in seeing how you compare to other like-kind practices? Reach out to Kevin Bray for more details: Kevin@cpa4dds.com



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THIRD QUARTER 2024 ESTIMATED PAYMENTS

THIS IS ONLY FOR THOSE THAT PAY BY QUARTERLY INSTALLMENTS

We highly encourage that estimated payments be made online at EFTPS.gov – this very convenient site allows you to enter multiple payments and dates in advance. Call us if you need help!

However, if you still prefer to mail in a paper check:

If we have prepared your 2023 return, you will find pre-printed estimated tax payment vouchers in your TaxCaddy account or in your folder if we mailed your tax return to you. Otherwise, detach or photocopy the voucher below.

1. Complete the name, address and social security number sections.
2. Fill in amount (call us at 425.216.1612 if you have questions regarding the amount).
3. Address your envelope to:

**Internal Revenue Service
PO Box 802502
Cincinnati, OH 45280-2502**

4. Make your check payable to the **United States Treasury**.
5. Note your social security number and “2024 1040-ES” on the memo line of your check.
6. Enclose the voucher and check in your envelope addressed to the Internal Revenue Service (see above).
7. Mail on or before Friday, September 16, 2024.

Form	1040-ES Department of the Treasury Internal Revenue Service	2024 Estimated Tax	Payment Voucher 3	OMB No. 1545-0074	
File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to “ United States Treasury .” Write your social security number and “2024 Form 1040-ES” on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.			Calendar year – Due Sept. 16, 2024		
			Amount of estimated tax you are paying by check or money order.		
Pay online at www.irs.gov/efpay Simple. Fast. Secure.	Print or type	Your first name and middle initial	Your last name	Your social security number	
		If joint payment, complete for spouse			
		Spouse’s first name and middle initial	Spouse’s last name	Spouse’s social security number	
		Address (number, street, and apt. no.)			
		City, town, or post office. If you have a foreign address, also complete spaces below.		State	ZIP code
	Foreign country name		Foreign province/county	Foreign postal code	

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see instructions.